

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
FINANCIAL RESULTS

PART A1: QUARTERLY REPORT

* Quarterly report for the financial period ended

31-Jul-15

* Quarter

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Other

* Financial Year End

31-Oct-15

* The figures

() have been audited (x) have not been audited.

Please attach the full Quarterly Report Here:

Remarks:

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information
31-Jul-15

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31-Jul-15 RM' 000	31-Jul-14 RM' 000	31-Jul-15 RM' 000	31-Jul-14 RM' 000
1	Revenue	4,792	5,912	16,073	16,181
2	Profit before tax	650	1,189	2,661	2,355
3	Net Profit for the period	386	834	1,677	1,838
4	Profit after tax and minority interest	386	834	1,677	1,838
5	Basic earnings per share (sen)	1.06	2.28	4.58	5.03
6	Proposed / Declared Dividend per share - cash (sen)	1.50	-	3.50	2.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to Ordinary equity holders of the parent (RM)	2.0692	2.0584

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2015 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
		31-Jul-15 RM' 000	31-Jul-14 RM' 000	31-Jul-15 RM' 000	31-Jul-14 RM' 000
Revenue	B1	4,792	5,912	16,073	16,181
Operating Expenses		(4,512)	(4,899)	(14,285)	(14,380)
Other Income		468	268	1,147	832
Gain on derivate financial instrucment		-	-	-	-
Investing Income		4	1	13	13
Finance costs		(102)	(93)	(287)	(291)
Pofit before tax	B2	650	1,189	2,661	2,355
Tax expense	B5	(264)	(355)	(984)	(517)
Profit after tax		386	834	1,677	1,838
Other Comprehensive Income:					
Exchange translation reserve		-	-	-	-
Fair value reserve		-	-	-	-
Other Comprehensive Income net of tax		-	-	-	-
Total Comprehensive Income		386	834	1,677	1,838
Profit/(Loss) attributable to:					
Equity holders of the Company		386	834	1,677	1,838
Non-Controlling Interest		-	-	-	-
		386	834	1,677	1,838
Total comprehensive income attributable to:					
Equity holders of the Company		386	834	1,677	1,838
Non-Controlling Interest		-	-	-	-
		386	834	1,677	1,838
Earnings per share attributable to equity holders of the Company:	B14				
-Basic EPS (sen)		1.06	2.28	4.58	5.03
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JULY 2015 (UNAUDITED)

	AS AT 31-Jul-15 (Unaudited) RM' 000	AS AT 31-Oct-14 (Audited) RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	14,765	15,337
Investment Properties	42,060	42,060
Land Held for Development	-	1,201
Biological assets	4,946	4,447
Prepaid Lease Payments	1,863	1,888
Other investment	165	165
	<u>63,799</u>	<u>65,098</u>
CURRENT ASSETS		
Property Development Costs	1,323	535
Inventories	3,098	3,224
Trade Receivables	4,255	3,666
Other Receivables, Deposit & Prepayments	1,384	1,115
Other Investments	517	810
Tax Recoverable	459	52
Cash & Cash Equivalents	15,070	14,942
	<u>26,106</u>	<u>24,344</u>
TOTAL ASSETS	<u>89,905</u>	<u>89,442</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(3,554)	(3,554)
Revaluation Reserves	5,396	5,396
Retained Earnings	33,231	32,834
TOTAL EQUITY	<u>75,685</u>	<u>75,288</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	6,166	6,954
Deferred Income	194	-
Deferred Tax	3,029	3,029
	<u>9,389</u>	<u>9,983</u>
CURRENT LIABILITIES		
Short Term Borrowings	1,058	1,021
Trade Payables	942	643
Other Payables, Deposits & Accruals	1,801	2,183
Provision For Taxation	1,030	324
	<u>4,831</u>	<u>4,171</u>
TOTAL EQUITY AND LIABILITIES	<u>89,905</u>	<u>89,442</u>
NET ASSETS PER SHARE(RM)	2.0692	2.0584

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 JULY 2015 (UNAUDITED)

	-----Attributable to Equity Holders of the Company ----->					Total	Minority Interest	Total Equity
	Share Capital	<-----Non distributable----->		<-----Distributable----->				
		Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings			
(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	
9 months ended								
31 July 2015								
Balance at 01 November 2014	40,612	5,396	0	(3,554)	32,834	75,288	0	75,288
<i>Total comprehensive income:-</i>								
Profit for the year	0	0	0	0	1,677	1,677	0	1,677
<i>Transaction with owner:-</i>								
Dividend paid	0	0	0	0	(1,280)	(1,280)	0	(1,280)
Balance at 31 July 2015	40,612	5,396	0	(3,554)	33,231	75,685	0	75,685
	-	-	-	-	-	-	-	-
9 months ended								
31 January 2014								
Balance at 01 November 2013	40,612	4,522	0	(3,554)	27,916	69,496	0	69,496
<i>Total comprehensive income:-</i>								
Profit/(Loss) for the year	0	0	0	0	1,838	1,838	0	1,838
<i>Transaction with owner:-</i>								
Dividend paid	0	0	0	0	(1,280)	(1,280)	0	(1,280)
Balance at 31 July 2014	40,612	4,522	0	(3,554)	28,474	70,054	0	70,054

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 JULY 2015 (UNAUDITED)

	2015 9 MONTHS ENDED 31-Jul-2015 (RM'000)	2014 9 MONTHS ENDED 31-Jul-2014 (RM'000)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	2,661	2,355
ADJUSTMENTS:-		
NON CASH ITEMS	1,283	1,503
NON OPERATING ITEMS (INVESTING/FINANCING)	(45)	(134)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,899	3,724
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	126	(267)
RECEIVABLES	(815)	(659)
PROPERTY DEVELOPMENT COST	413	463
PAYABLES	68	(291)
CASH GENERATED FROM OPERATIONS	3,691	2,970
TAX REFUND	108	93
TAX PAID	(794)	(418)
	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	3,005	2,645
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
ACQUISITION OF BIOLOGICAL ASSET	(598)	(579)
INTEREST RECEIVED	288	256
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(687)	(949)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	122	17
DIVIDEND RECEIVED FROM QUOTED INVESTMENT	13	13
PURCHASE OF QUOTED SHARES	-	-
PROCEED FROM DISPOSAL FOR HELD FOR TRADING INVESTMENT SECURITIES	203	-
OTHER INVESTMENT	-	166
PURCHASE OF INVESTMENT PROPERTY	-	(361)
NET CASH USED IN INVESTING ACTIVITIES	(659)	(1,437)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
REPAYMENT OF BANK BORROWING	(750)	(790)
INTEREST PAID	(288)	(291)
DIVIDEND PAID	(1,280)	(1,280)
NET CASH USED IN FINANCING ACTIVITIES	(2,318)	(2,361)
CURRENCY TRANSLATION DIFFERENCE	-	-
NET (DECREASE) / INCREASED IN CASH AND CASH EQUIVALENTS	28	(1,153)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	14,942	15,776
CASH AND CASH EQUIVALENTS AT END OF PERIOD	14,970	14,623
	(100.00)	

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)